



Eurosatory spearheads the defense and security sector's innovation

Paris, June 10, 2024 – Eurosatory, the world-renowned international defense and security exhibition, is setting a new benchmark for innovation in the defense and security sectors. This year, in collaboration with [Agorize, a global leader in innovation management](#), Eurosatory fosters the growth of next-generation solutions through its successful startup competition and highly anticipated 2024 exhibition.

Eurosatory exhibition 2024

Eurosatory, held biennially in Paris, is the largest international exhibition dedicated to defense and security. Bringing together key industry stakeholders, including defense ministries, armed forces, security forces, manufacturers, and researchers, Eurosatory is a hub for the latest technological advancements and strategic collaborations. The 2024 conference, scheduled for June 17-21, promises to be a landmark event, featuring over 1,800 exhibitors and welcoming more than 100,000 visitors from across the globe. This year's focus will be on integrating cutting-edge technologies, sustainable defense solutions, and strengthening international cooperation.

Eurosatory Startup Challenge with Agorize

To drive forward-thinking solutions and nurture innovative startups, Eurosatory once again partnered with Agorize to organize [its dynamic Start-ups Challenge](#). This competition aimed to identify and support promising startups developing breakthrough technologies in the defense and security sectors. More than 160 startups presented their pioneering ideas to a panel of experts, offering them a unique platform to gain visibility, secure investment, and form strategic partnerships. The finalists will showcase their innovations at the Eurosatory 2024 exhibition, where they can connect with industry leaders and potential clients.



Innovation's critical role in the defense and security sector

Innovation is paramount in the defense and security sector, where technological advancements can significantly enhance national security and operational efficiency—according to a recent report by the Stockholm International Peace Research Institute (SIPRI), global military expenditure reached an all-time high of \$2.24 trillion in 2022, underscoring the sector's emphasis on innovation and modernization. Additionally, the defense sector's investment in R&D has grown substantially, with countries like the United States allocating over \$100 billion annually to defense R&D.

With that said, a recent **Boston Consulting Group study shows that only 3% of companies score high innovation readiness**. To unlock the value that investments in advanced technologies such as AI, autonomous systems, and cyber defense can generate, innovation readiness needs to be improved. Only then can innovation address the critical need for maintaining strategic superiority and addressing emerging threats.

"We're thrilled to partner with Eurosatory to promote innovation in the defense and security sectors. This competition is a unique opportunity to discover startups with groundbreaking technologies. We believe in the power of collaboration and open innovation, and we're committed to expanding organizations' innovation readiness and capabilities so they can address the complex challenges faced by this critical industry."

- Yohann Melamed, CEO at Agorize

Creating the future of defense, security, and aerospace



Agorize drives innovation across multiple sectors, including defense, security, and aerospace. In addition to its collaboration with Eurosatory, Agorize has worked with leading groups to create defense and [aerospace innovations](#), including Safran, Groupe ADP, Thales, and Singapore Airlines.

Most recently, Agorize launched the 2024 Aerospace Open Innovation Challenge for Enterprise Singapore and JTC. By bringing together startups, industry leaders, and experts, Agorize is facilitating

Eurosatory's commitment to fostering innovation through initiatives like the startup challenge with Agorize is a testament to its leadership in advancing the defense and security sectors. By promoting collaboration and supporting groundbreaking ideas, Eurosatory is ensuring that the industry remains at the forefront of technological progress and preparedness.

About Agorize

Agorize is a leading innovation management platform for corporates supported by software fueled by a community of 10M startups & innovators and supported by a team of experts. Agorize was awarded as a leader with 'best-estimated RoI' by G2 and supported the launch of 7000+ innovation programs, turning transformational ideas into tangible outcomes. Founded in 2011, Agorize helps global enterprise companies accelerate the innovation process from concept to full-scale implementation